



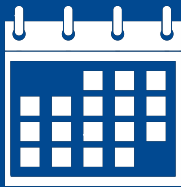
2016

SAME DAY ACH CORPORATE CHECKLIST

1

EVALUATE

new opportunities to
originate same-day payments



ENSURE

effective date is accurate, even if
you are not originating transactions

2

3

BE READY

to receive same-day
ACH credits as of Sept. 23



UNDERSTAND

the potential impact
on cash forecasting

4

1 EVALUATE

new opportunities to originate same-day payments

- Same Day ACH is an option to discuss with your financial institution

- Understand which transactions are eligible



2 ENSURE

effective date is accurate, even if you are not originating same-day transactions



3 BE READY

to receive same-day ACH credits as of Sept. 23, 2016

- Determine how to post to internal accounts or reflect credit as of the settlement date



4 UNDERSTAND

potential impact on cash forecasting

- Credits only during Phase 1
- Same-day transactions limited to \$25,000



A Corporate Call to Action

Same Day ACH builds upon the ACH Network's existing next-day settlement functionality and provides a new option for same-day processing and settlement of ACH transactions. This creates a host of new opportunities and potential offerings that you, as a Corporate, can provide to your customers.

Same Day ACH Use Cases

Same Day ACH has numerous potential use cases that can benefit corporates and their customers. Significant use cases include:

Same-Day Payroll — supporting business' needs to pay hourly workers, and providing flexibility for late and emergency payrolls and missed deadlines; and enabling employees to have faster access to their pay in these cases

Business-to-Business Payments — enabling faster settlement of invoice payments between trading partners with remittance information

Expedited Bill Payments — enabling consumers to make on-time bill payments on due dates, and providing faster crediting for late payments

Account-to-Account Transfers — providing faster crediting for consumers and businesses that move money among various accounts they own

Same Day ACH Specifics

Same Day ACH will be available for virtually any ACH transaction. Only International ACH Transactions (IATs) and single transactions over \$25,000 are excluded.

Origination of same-day transactions is optional, but all Receivers (Receiving Depository Financial Institutions (RDFIs) and businesses) will be required to receive same-day payments. Additionally, Receivers will be obligated to post same-day entries and make funds available, as required.

Same Day ACH transactions will be identified using the Effective Entry Date field of an ACH file with the current day's date. Originating Depository Financial Institutions (ODFIs) also can require use of an optional identifier to further indicate intent for a same-day transaction using the Company Descriptive Date field of an ACH file.

	Phase 1 September 2016	Phase 2 September 2017	Phase 3 March 2018
Eligible Transaction Type	ACH Credits	ACH Credits and Debits	ACH Credits and Debits
Processing Deadline	Varies by Financial Institution	Varies by Financial Institution	Varies by Financial Institution
Settlement Time	1 pm and 5 pm ET	1 pm and 5 pm ET	1 pm and 5 pm ET
Funds Availability	End of RDFI processing day	End of RDFI processing day	5 pm RDFI local time



Learn more at www.nacha.org/same-day-ach.