

# PREPARING FOR SAME DAY ACH

## PHASE THREE: FUNDS AVAILABLE BY 5 PM LOCAL TIME

Same Day ACH builds upon the ACH Network's existing next-day settlement functionality and provides a ubiquitous option for same-day processing and settlement of ACH transactions. This creates a host of new opportunities for you, as well as obligations, as a Receiving Depository Financial Institution (RDFI).



### UNDERSTAND

schedules for receipt of same-day transactions



### DETERMINE

how and when to post same-day transactions and make funds available by 5 pm local time



### REVIEW

corporate reports, treasury management and online banking systems



### CONSIDER

opportunities to accelerate returns



### REQUEST

support from vendors and processors

## SAME DAY ACH USE CASES

Same Day ACH has numerous use cases that can benefit all consumers, businesses, government entities and financial institutions that use the ACH Network. Significant use cases can enable:

*Same-Day Payroll*

*Business-to-Business Payments*

*Expedited Bill Payments*

*Account-to-Account Transfers*

And for RDFIs, Same Day ACH can enable *faster returns* and *Notifications of Change (NOCs)*, as well as the *faster delivery of payment remittance* information.

## SAME DAY ACH SPECIFICS

All Receivers - both RDFIs and businesses - are required to receive same-day payments, which are available for virtually any ACH transaction. Only International ACH Transactions (IATs) and single transactions over \$25,000 are excluded. Additionally, Receivers are obligated to post same-day entries and make funds available, as required.

Same-day returns are optional with Same Day ACH. RDFIs can choose to send returns same day, whether the forward entry was same day or not. Same-day returns can be sent up to 4 pm ET for settlement that afternoon.

	Phase 1 Sept. 2016	Phase 2 Sept. 2017	Phase 3 March 16, 2018
Eligible Transaction Type	ACH Credits	ACH Credits and Debits	ACH Credits and Debits
Processing Deadlines	10:30 am and 2:45 pm ET (4 pm for returns)	10:30 am and 2:45 pm ET (4 pm for returns)	10:30 am and 2:45 pm ET (4 pm for returns)
Settlement Times	1 pm and 5 pm ET	1 pm and 5 pm ET	1 pm and 5 pm ET
Funds Availability	End of RDFI processing day	End of RDFI processing day	5 pm local time

Learn more at [www.nacha.org/same-day-ach](http://www.nacha.org/same-day-ach).

