

4 paths to faster payments

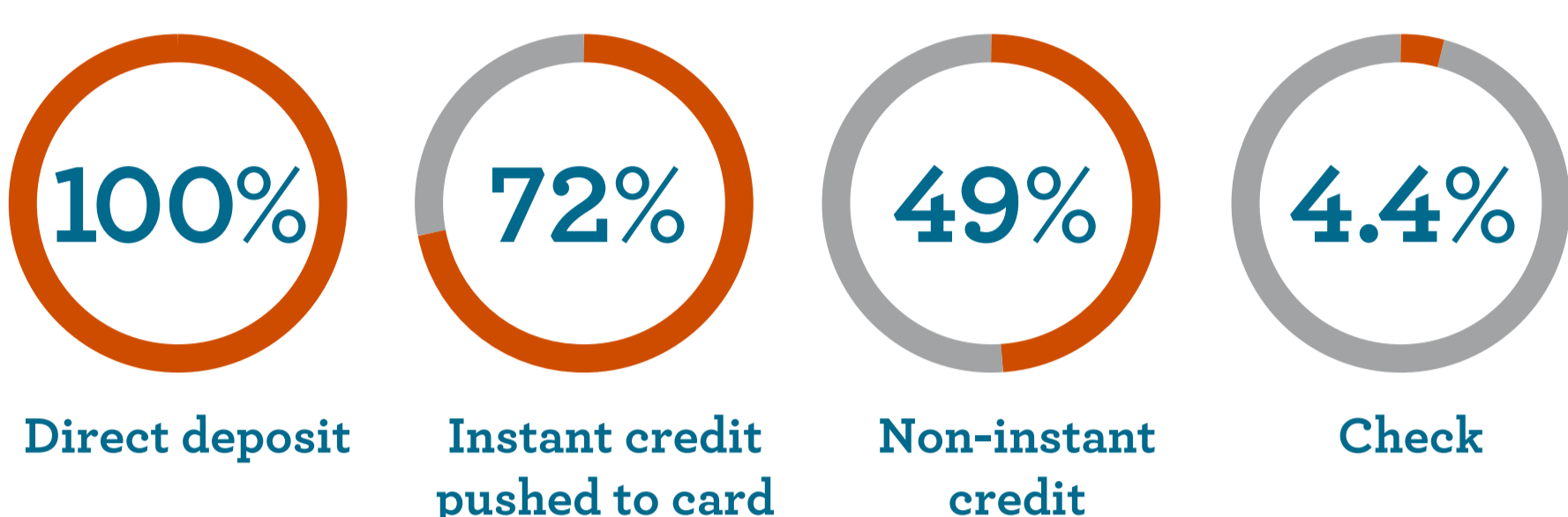
Faster payments have finally arrived in the United States. And you have not just one faster path, but four. Which path – or paths – will you take?

- Same Day ACH**
 This is the fastest service offered by NACHA, the original U.S. electronic payments network.
- Zelle®**
 Zelle – short for gazelle – is owned by Early Warning Services, which is owned by seven major banks. Payments are push credits, like wires, and go directly to and from bank accounts.
- Push to Card**
 Original credit transactions (OCTs) travel on established debit card rails using only debit card account numbers.
- Real Time Payments (RTP)**
 The first new U.S. payments system in over 40 years was developed by The Clearing House, an association of banks, and launched in November, 2017. Expect RTP to be ubiquitous by 2020.

How are payments routed?

Same Day ACH	Zelle	Push to Card	RTP
Bank RTN and account number	U. S. mobile phone number or email address	Debit card number	Bank RTN and account number

Disbursement satisfaction scores



Source: Disbursement Satisfaction Index™, Q2 2017, PYMNTS.com in collaboration with INGO

Who do you pay?

Do your disbursements go to consumers or businesses?

	Same Day ACH	Zelle	Push to Card	RTP
B2C	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B2B	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C2B	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
P2P	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
US Only	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

How much speed do you need?

Funds availability differs with each path. You'll likely choose different paths for different payment types, as some payments have a higher degree of urgency than others.

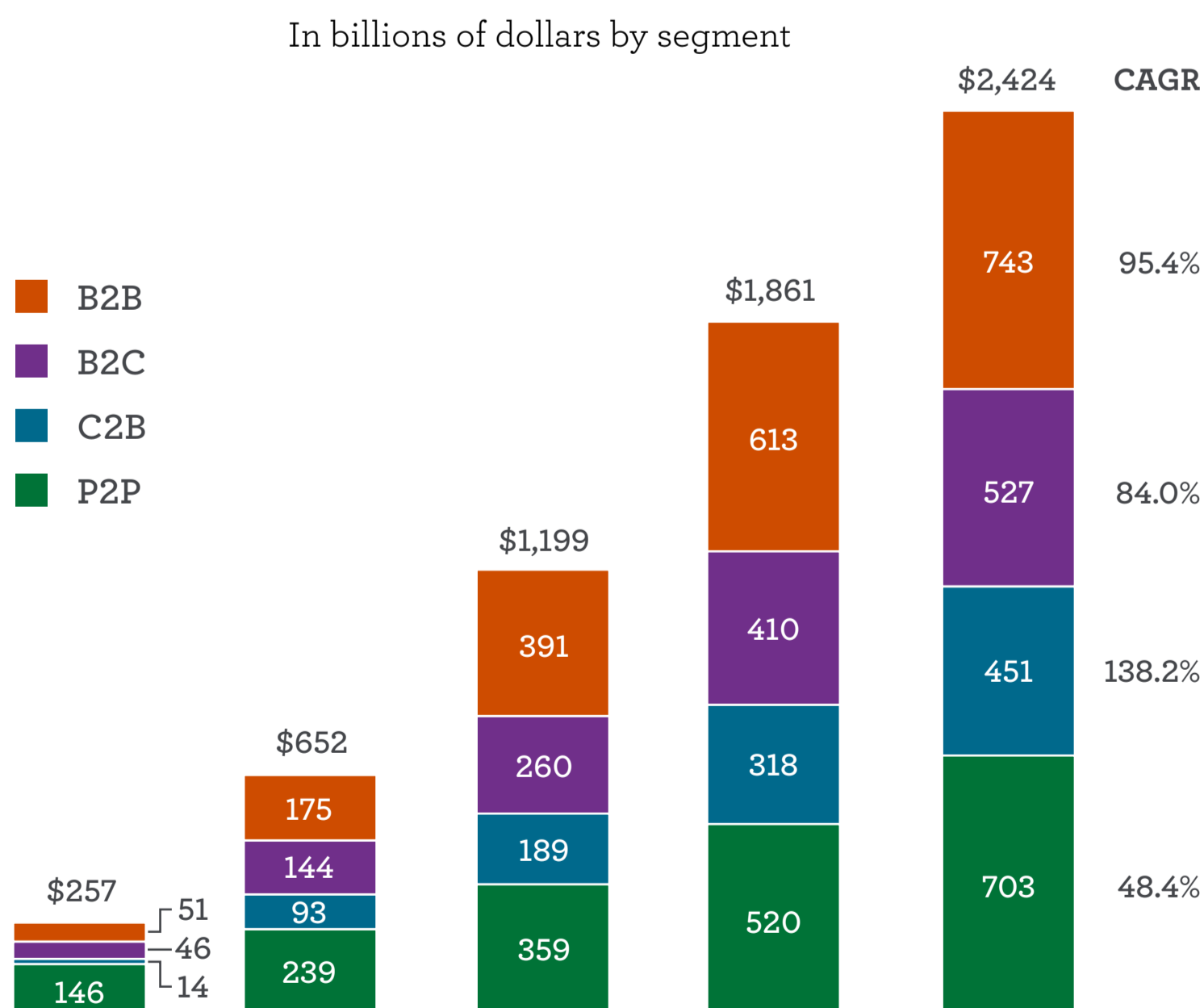
Same Day ACH	Zelle	Push to Card	RTP
FAST	FASTER	FASTEST	INSTANT
By 5pm local time	In minutes for registered payees	Near real time	Real time

What types of disbursements do you make?

	Typical industries	Disbursement types
Same Day ACH	All industries, governments and agencies	Payroll, taxes, invoices, dividends, government payments, reimbursements, loan distributions
Zelle	Merchants, agriculture producers, insurance, service	Contractor payments, refunds, emergency disbursements
Push to Card	Insurance, utilities, property management, sharing services, contract staffing	Rebates, refunds, claims, contractor payments, emergency disbursements
RTP	All industries, manufacturing, insurance, utility companies	Invoices, taxes, claims, cash-on-delivery payments

Projected growth of faster payments

In billions of dollars by segment



Source: Faster Payments: U.S. Forecast, 2017-2021, Mercator Advisory Group, Inc., February 2018

Business benefits

- Customer satisfaction
- Cost savings
- Increased working capital
- Faster cash flow
- Synchronized supply chain
- Captured supplier discounts

Contact your Wells Fargo representative today to learn more about how you can improve your business with faster payments.