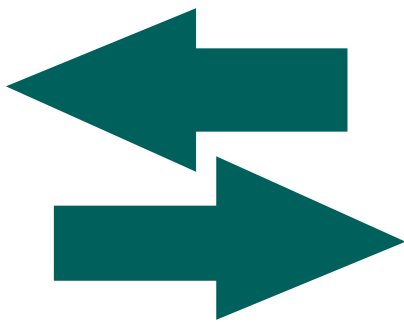


SAME DAY ACH:

ENHANCEMENTS TO IMPROVE THE CORPORATE EXPERIENCE

Same Day ACH enhancements build upon the proven Same Day ACH processing and settlement capability to reach all U.S. bank and credit union accounts. These enhancements create added opportunities and offerings that corporations can use and offer to their customers.

BE READY



To send and receive Same Day ACH credit and debit payments more often in a business day

- Make use of existing and new Same Day ACH capabilities
- Determine how and when to account for, post or reflect Same Day ACH payments that are sent or received

UNDERSTAND



Potential benefits or impacts to cash management and forecasting

- Same Day ACH transaction limit increased to \$100,000
- End-of-day settlement to firm liquidity position

Three enhancements are coming to expand the capabilities of Same Day ACH

SOONER

Beginning Sept. 20, 2019, the availability of funds for both Same Day and traditional ACH may occur earlier in the day.

LARGER

Beginning March 20, 2020, the per-transaction dollar limit for Same Day ACH will increase to \$100,000.

LATER

Beginning Sept. 18, 2020, access will be extended by enabling Same Day ACH transactions to be submitted to the ACH Network two hours later every business day.

SAME DAY ACH USE CASES

Same Day ACH has numerous use cases that can benefit corporations and their customers. Significant use cases are:

Credits:

- **Payroll and Expense Reimbursement** - emergency payroll, employee expense reimbursement, and wages to hourly, temporary and contract workers
- **Insurance Claims** - auto, home and emergency assistance insurance claims for customers, and health insurance claims to medical providers
- **Refunds** - credit an amount due or an overpayment to a customer
- **Discounts** - take advantage of supplier or vendor payment discounts



Debits:

- **Expedited Bill Payments** - enable customers to make bill payments on due dates and provide faster processing of late payments
- **Collections** - collect funds as soon as possible upon the customer's commitment to pay

SAME DAY ACH VOLUME INCREASED 192% OVER 3Q 2017

